

Instructions for completion of the Voting Form

PLEASE REMEMBER THAT CLAIMS AND SUPPORTING EVIDENCE MUST BE SUBMITTED AT POLICY LEVEL AS AT A DATE NOT EARLIER THAN 31 DECEMBER 2008.

Please be aware that the schedule accompanying your Voting Form can also be supplied electronically in Microsoft Excel format by the proposed Scheme Manager. You are strongly encouraged to request this and to enter your policy and claims data on the Excel spreadsheet, where possible, because this should be easier for you than entering it on the paper spreadsheet. Alternatively, if you so wish, a blank schedule can be downloaded in Microsoft Excel from the Website at www.CUAL-scheme.co.uk. If you enter your data on the Excel spreadsheet, this should be submitted as described in paragraph (A), along with the Proxy Form in Part I and the Voting Form signature page on page 10 of this document. Please ensure that all documents submitted are marked with the relevant Scheme Creditor name and Creditor Reference.

(1) **Reference Date**

The "as at date" of the calculation of your Scheme Claim, being a date not earlier than 31 December 2008.

(2) **Currency**

Please enter the currency in which your claims are submitted. Scheme Claims may be submitted in one or more Scheme Currencies (US Dollars, Euros, Canadian Dollars and Pounds Sterling), or, if different, the currency of the original contract. Please use a different form for each currency in which you wish to submit Scheme Claims.

As Scheme Claims are denominated in various currencies, any Scheme Claims which are not denominated in US Dollars will be converted into US Dollars for the purpose of vote valuation at the Creditors' Meetings. The conversion rate used will be the relevant closing mid-point rates of exchange on the last Business Day of the month prior to the Creditors' Meetings, as published in the Financial Times UK edition or, if no such rates are published, at such rates as may reasonably be selected by the Chairman.

(3) **Class**

This is the class of business used by CUAL to record policies in its books.

If you are adding policies please define the class of business using the following table:

Abbreviation	Class
Fire	Fire policies
CAR/EAR	Construction All Risks/ Erection All Risks policies
Liab.	Liability policies

Abbreviation	Class
All Risks	All Risk policies
P.A.	Personal Accident policies
Crime	Crime policies
Cont.	Contingency policies
Livestock	Livestock policies
Treaty	Proportional policies

(4) U/W Year

The policy underwriting year.

(5) CUAL Contract Reference

The CUAL reference number on the Insurance Contract under which any claim(s) arises.

If there is any Insurance Contract not referred to in the accompanying Schedule, which you would like to add, please specify the CUAL reference number in respect of it. If you do not have the CUAL reference number, please specify your reference number on the Insurance Contract under which the claim(s) arise and provide a copy of the policy schedule or cover note and the schedule of insurers with particulars of each claim in supporting schedules (where applicable). If you do not have a record of these numbers please obtain them from your broker.

(6) Stamp Code

The London Market Underwriting Code for the relevant Insurance Contract.

If you need to enter this code and do not have a record of these numbers, please obtain them from your broker.

(7) Signing Number

The London Market Signing Date and Number allocated by Xchanging to the original premium when it was processed through the bureau.

(8) Stamp Split

The Stamp Split represents the percentage line underwritten or assumed by the relevant Scheme Company under the Insurance Contract.

If only one Scheme Company underwrote the Insurance Contract then enter the appropriate initial to represent that company (using the "Stamp Split Key" shown

below and on the policy schedule that accompanied the Voting Form) followed by 100%, for example, for a risk underwritten by just CAMAT you should enter C 100%. However, where more than one Scheme Company participated on the same Insurance Contract, please insert the percentage allocated to each Scheme Company to apportion the value of each of your Insurance Contracts between the Scheme Companies, for example, a risk where the CUAL line was split 25% to CAMAT, 25% to AGF, 30% to Delvag and 20% to Nürnberger should be entered as: C 25%, A 25%, D 30% and N 20%.

Stamp Split Key: C = CAMAT (Allianz Global), D = Delvag, A = AGF (Allianz IARD), N = Nürnberger

(9) **Limit Narrative**

Details or information (not contained in the other columns) which may assist with the identification of the Insurance Contract.

(10) **Limit**

The maximum amount payable under the Insurance Contract, either overall or with reference to a particular section of the Insurance Contract.

(11) **Excess**

The amount or proportion of some or all losses arising under the Insurance Contract that you must bear.

(12) **Inception and Expiry**

The date when each Insurance Contract commenced and expired (i.e. the policy period). In the case of continuous Insurance Contracts or Insurance Contracts of more than 12 months plus odd time, each annual renewal will be shown as a separate Insurance Contract.

(13) **Original Insured**

The name of the original insured under the Insurance Contract.

(14) **Broker Name and Broker Reference**

The name of the London broking company which placed the Insurance Contract.

If you are adding or amending the form and, if the London placing broker is not known, please specify any other broking company or intermediary (if known) who acted on your behalf in relation to the Insurance Contract, and enter, in addition, either "placing broker" or "other" as applicable.

There is also space to enter two broker's contract references for each Insurance Contract. There are two spaces available for each contract because London brokers will often quote two references when placing business and these will help the

proposed Scheme Manager to identify any contracts you have added. If you do not have a record of these references please obtain them from your broker.

(15) Order and Signed Line

The percentage of the Insurance Contract which was placed in the London Market and the line underwritten by the CUAL Pool.

WHEN ENTERING INFORMATION IN RESPECT OF AN INSURANCE CONTRACT NOT ALREADY LISTED, PLEASE DO SO IN THE SAME FORMAT AS THE PRE-POPULATED FORM ATTACHED, IN ACCORDANCE WITH THE NOTES ABOVE.

For Agreed and Outstanding Claims:

(16) Unpaid Claims

Enter the value of any Scheme Claim which is valid and due having been agreed by you and the party to which it is due and paid or discharged by you, but which has not been paid or discharged by the Scheme Company.

If you consider that any values shown in respect of Unpaid Agreed Claims (defined in the paragraph below) in the accompanying schedule are incorrect, state the amounts which you have arising under each Insurance Contract.

An Unpaid Agreed Claim is any claim arising under or balance in relation to an Insurance Contract which, as at the Effective Date, is valid and due having been agreed by or on behalf of the Scheme Company and the party to which it is due, but which has not been paid or discharged by the operation of set-off or otherwise.

(17) Undiscounted Outstanding Claims

Enter the undiscounted value, as at the Reference Date selected by you, in respect of losses notified to you for which you assert that an amount will become due for payment to you by the Scheme Company as a Scheme Claim, excluding any amounts already included in Unpaid Claims.

(18) Discounted Outstanding Claims

Enter the value of the losses in column (17) following the application of a discount to reflect the time value of money. Please explain and provide documentation supporting the discounting percentage applied.

(19) Total

Enter the total of columns 16 and 18.

For IBNR Claims:

(20) **Undiscounted IBNR Claims**

Enter the undiscounted value, as at the Reference Date selected by you of Scheme Claims in respect of losses which have been incurred by you, but not notified to you, for which you assert that an amount will become due for payment to you by the Scheme Company as a Scheme Claim, excluding any amounts already included in columns (16) or (18) and provide particulars of your estimates in supporting schedules.

(21) **Discounted IBNR Claims**

Enter the value of the losses in column (20) following the application of a discount to reflect the time value of money. Please explain and provide documentation supporting the discounting percentage applied.

(22) **Sums Available to be Set-Off for Voting Purposes**

This refers to liquidated and established amounts in respect of reinsurance due from Scheme Creditors as well as any other liquidated and established amounts due from Scheme Creditors in respect of Scheme business. Creditors' set-off will be applied in respect of and only in respect of amounts which are established as due from Scheme Creditors to the Scheme Company at the date of the Creditors' Meetings. If you owe amounts to a Scheme Company in connection with business covered by the Scheme, please enter these here, in the currency of the contract under which they arise, in the Voting Form for the relevant Scheme Company.