

NOTICE OF CREDITORS' MEETINGS

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT**

Nos. [●], [●], [●] and [●] of 2009

IN THE MATTERS OF

ALLIANZ GLOBAL CORPORATE & SPECIALTY (FRANCE)

(a company incorporated in France)

AND

ALLIANZ IARD

(a company incorporated in France)

AND

DELVAG LUFTFAHRTVERSICHERUNGS-AG

(a company incorporated in Germany)

AND

NÜRNBERGER ALLGEMEINE VERSICHERUNGS-AG

(a company incorporated in Germany)

AND

IN THE MATTER OF THE COMPANIES ACT 2006 OF GREAT BRITAIN

PROPOSED SOLVENT SCHEMES OF ARRANGEMENT

NOTICE IS HEREBY GIVEN that by an Order dated [●] made in the above matters, the High Court of Justice of England and Wales has directed that meetings ("**Creditors' Meetings**") of the Scheme Creditors (as defined in the Scheme) of the companies listed above (the "**Scheme Companies**") be convened for the purpose of considering and, if thought fit, approving (with or without modification) the schemes of arrangement proposed to be made between the Scheme Companies and their Scheme Creditors pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**").

The Creditors' Meetings will be held at [●], United Kingdom on [DATE] commencing at 11 am London Time at which place and time all such Scheme Creditors are requested to attend. Registration will begin at 10 am London Time.

The Court has ordered that each Scheme Company should convene two meetings of its Scheme Creditors to vote on its Scheme as follows:

- (1) one meeting of its Scheme Creditors in relation to their IBNR Claims (being losses which have been incurred by a Scheme Creditor, but not notified to it, for which it

asserts that an amount will become due for payment to it by the Scheme Company as a Scheme Claim); and

- (2) one meeting of its Scheme Creditors in relation to their Scheme Claims other than IBNR Claims.

Scheme Creditors which have Scheme Claims falling into both of these classes will be able to vote in each meeting.

Downloadable files of the Scheme, the Explanatory Statement and the Proxy and Voting Form are available on the Website at www.CUAL-Scheme.co.uk. If you require any further printed copies or a list of your policies which, where known, may be affected by the Scheme, then please contact Whittington Insurance Services Limited ("**Whittington**") the proposed Scheme Manager, on the contact details below and a copy will be sent to you free of charge.

Scheme Creditors may vote in person (or, if a corporation, by a duly authorised representative) at the Creditors' Meetings or they may appoint another person, whether a Scheme Creditor or not, as their proxy to attend and vote in their place.

Completed Proxy and Voting Forms should be returned to Whittington at the address below as soon as possible, and in any event, so that they are received by 11.59 pm London Time on [●]. Scheme Creditors may send their forms by Post, E-mail or fax. Forms returned by E-mail or fax will only be accepted if they are legible. If completed Proxy and Voting Forms are not received by 11.59 pm London Time on [●], they may be handed in at the registration desk prior to the commencement of the Creditors' Meetings. Scheme Creditors are however urged to return the completed forms in advance of the Creditors' Meetings.

The Court has directed that Frank Attwood (or, failing him, William Nigel James Montgomery of Sidley Austin LLP) be appointed to act as Chairman at the said Creditors' Meetings and has directed the Chairman to report the result of the Creditors' Meetings to the Court. The Court has appointed David Hindley of Deloitte LLP to act as the Vote Assessor for the purposes of determining the value of each Scheme Creditor's vote.

Any Scheme Creditor should contact Whittington if they are unclear about or have any questions concerning the action they are required to take in order to vote on the Scheme, or would like to discuss the way in which its claims data is likely to be evaluated under the Scheme process, including the Actuarial Methodology.

If approved by the requisite majorities of Scheme Creditors, the Scheme will be subject to the subsequent sanction of the Court.

Dated this [●] day of [●].

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